

**AMENDMENTS TO THE CLAIMS**

The following listing of claims replaces all prior versions and listings of claims in the above-identified U.S. patent.

**LISTING OF CLAIMS**

1. - 24. (canceled)

25. (new) A computer system for providing a travel insurance product comprising:
- a server system, the server system including,
  - a verification routine arranged to receive an identification request from a subscriber to verify the subscriber,
  - a receiving means arranged to receive a subscriber request for the travel insurance product,
  - a pricing module arranged to compute a price for the travel insurance product requested by the subscriber utilizing a plurality of stored data,
  - a payment module arranged to communicate the price to the subscriber and receive payment details from the subscriber to execute payment via electronic transfer, and whereupon payment has been executed,
  - an issuing component arranged to issue the insurance product to the subscriber and update the stored data, characterized in that the issuing component of the server system, in response to a further subscriber request, allows the subscriber to vary at least one term of the issued travel insurance product.
26. (new) A computer system in accordance with Claim 25, further comprising:
- a client system having an interface that prompts information from the subscriber wherein the information sent to the server system includes at least one of verifying the subscriber, requesting an insurance product and submitting details for payment.

27. A computer system in accordance with Claim 26, wherein the system further includes a telecommunication means arranged to transmit the information between the client system and the server system.

28. A computer system in accordance with Claim 26 or 27, further comprising a database that includes at least one table of data, wherein the information obtained from the subscriber is utilised to locate a value in the at least one table of data, the value being the purchase cost of the insurance product.

29. A computer system in accordance with Claim 28, wherein the database includes a first and a second table, the first table being utilized to calculate the cost to the subscriber when the subscriber is issued with the insurance product, and the second table being utilized to calculate the cost to the subscriber when the subscriber varies the at least one term in the insurance product.

30. A computer system in accordance with Claim 29, comprising authenticating means to authenticate the subscriber before obtaining information from the subscriber.

31. A computer system in accordance with Claim 30, wherein the client system further includes a claims interface to prompt a subscriber to provide claim information, the claim information being compared with a predetermined rule set contained within the database, to determine whether the subscriber is entitled to receive compensation for the claim.

32. A computer system in accordance with Claim 31, wherein the server system includes an interface which communicates the claim information to an insurance underwriter for further processing.

33. A computer system in accordance with Claim 32 wherein the at least one term of the insurance product is the time period for which the insurance product is valid.

34. A system in accordance with Claim 32, wherein the at least one term of the insurance product is the intended destination of the subscriber.
35. A computer system in accordance with Claim 34, wherein the at least one term of the insurance product is the total coverage value of the insurance policy.
36. A computer system in accordance with Claim 35, wherein the insurance product is travel insurance.
37. A method for providing a travel insurance product on a computer network comprising the steps of:
- verifying a subscriber with a verification routine executed on a server system device arranged to receive an identification request from a subscriber;
  - receiving a request for the travel insurance product with a receiving means arranged to receive an electronic insurance request from the subscriber;
  - calculating a price for the travel insurance product requested by the subscriber with a pricing module executing on a computing device utilizing a plurality of stored data;
  - receiving payment details from the subscriber, and whereupon the payment details have been received, executing an electronic transfer with a payment module, the module utilizing the payment details received; and
  - issuing the insurance product to the subscriber with an issuing component executing on a computing device, characterized in that the issuing component of the server system, in response to a further subscriber request, allows the subscriber to vary at least one term of the issued insurance product.